Adapting for the Future, Post-COVID-19

To::

Faculty and Staff Names and titles:

Executive Office of the President

Date::

March 30, 2020

Thank you. Learning and scholarly exploration have resumed. Our research continues. And every one of you has shown the world what it truly means to have Wildcat Determination.

While each of us continues to respond to the immediate evolving crisis, we also know that we must keep an eye to our future. We are not going to sugarcoat it. The outlook appears to be extremely challenging, even when compared against previous periods for our University. Over the next 15 months we anticipate a significant loss of revenue and expect to see increased expenses related to the effects of COVID-19. This is going to have profound impacts on how we successfully achieve our mission.

We are up to the challenge, though. To move rapidly, and help us chart a path forward, we have deployed a Financial Sustainability Emergency Response Taskforce. The Taskforce comprises seven working groups with representatives from across our community. Each of these working groups is charged with developing effective mitigation strategies and exploring bold new opportunities to adapt our business model.

We created <u>financialtaskforce.arizona.edu</u> [1] so you can learn more about the Taskforce and the process for decision making, and stay informed. We will continue to add resources and information, so please check back often.

We need all of your help. We ask that you come together with your units – practicing social distancing, of course – and find the unique opportunities that can only be seen from your perspective. Then, **share your insights with us** [2]. The Taskforce will incorporate them into a proposal to President Robbins.

While we face unprecedented challenges, opportunities also await. With our Values to guide us, we will come through this, together.

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Links

[1] http://click.comms.arizona.edu/?

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1